2019 ANNUAL REPORT
Dear Friends,

2019 was a momentous year for Street Business School (SBS). SBS was born out of our sister organization, BeadforLife, where fifteen years of development of our entrepreneurial training in Uganda led to the effective program we have today. As SBS started taking this success global, it became clear that we had to give it wings. In July of 2019, we became an independent 501c3 organization. SBS and BeadforLife continue to support each other’s work and collaborate on our shared mission to use entrepreneurship to help women out of poverty.

This was also a year of outsized impact as we continued to share our innovative model across the African continent. As of June 30, 2019, the end of our fiscal year, SBS had certified 148 Lead Coaches from 66 organizations in thirteen countries. Through this innovative approach, SBS will reach 24,420 women and over 122,000 thousand children within four years. The spark we started just a few years ago has become a blaze of transformation that is spreading around the world.

Our model of scaling through social franchising is drawing significant interest as an approach that builds on a proven model and incorporates local expertise to create something that is both tested and customized. We have been invited to speak at many conferences this year, and stories about our work have appeared in numerous publications. Perhaps the most significant endorsement of our unique and scalable approach to poverty eradication was receiving the System Innovator Award from SFF.

While all of this is exciting progress to enable 1 million women to lift themselves and their 5 million children out of poverty, we remember every day that these are not mere numbers. Every single one of these women has a story of triumph, a path of hardship she has overcome, and a newfound confidence in her ability to transform her life.

We dedicate this report and our work to the one woman, the one story, to the power of transformation! Thank you for continuing to walk this journey with us.

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2019

13 COUNTRIES

66 NGO partners

Certified Coaches 148

24,420 ANTICIPATED WOMEN TRAINED*

122,000 ANTICIPATED CHILDREN OUT OF POVERTY*

*Women and children reached by existing NGO partners within four years of attending SBS training
SBS's impact

SBS has trained women entrepreneurs in Uganda for over a decade, having been born out of the successful work of BeadforLife.

Three years ago, SBS launched a bold new initiative to share the award-winning curriculum with local non-governmental organizations (NGOs) which bring local expertise. Through this social franchise approach, NGOs are trained to deliver the program to their beneficiaries in their local communities. This partnership approach enables even greater impact and effectiveness, combining the successful SBS training model with NGO partner customization to meet the distinct needs of the local community.

**Through this approach, SBS will reach 1 million women and their 5 million children by 2027.**

Throughout its existence, rigorous evaluation and data gathering has been central to SBS’ work and in supporting the global expansion of the SBS program. Our [2019 M&E report](#) lays out evidence that the quality and impact metrics of the SBS program can be sustained at scale.

The findings contained in our report demonstrate positive, significant and sustained impact created through SBS training, whether delivered by SBS directly, or through NGO partners:

- All data demonstrates increasing and sustained growth in income. On average, women experience a 211 percent increase in income ($1.35 - $4.19/day) two years after graduating as a result of SBS direct implementation, and 455 percent increase in income ($0.37 - $2.06/day) one year after graduating as a result of NGO partner implementation. In all cases, women are moving out of extreme poverty.

- All data shows that business ownership increases significantly as a result of participation in SBS, and that business ownership is sustained over time. 89 percent of SBS direct implementation graduates have a business two years later, and 80 percent of NGO partner graduates have a business one year later.

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**SBS PARTICIPANT INCOME INCREASE FOR ALL DATA SETS**

![Graph showing income increase](#)

- **Baseline (start):** $1.90
- **Graduation (6 months):** $2.08
- **Post data (1 year after graduating/18 months):** $2.06
- **Post data (2 years after graduating/30 months):** $4.19

- **Extreme Poverty Line:** $1.00
- **SBS Direct Training:** $2.00
- **SBS NGO Partners Training (Data from 6 Cohorts):** $3.00

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SBS works with our partners across multiple goals to leverage our proven entrepreneurship curriculum that empowers women to rise out of deep poverty and create healthier, more sustainable communities. Our partners represent a variety of missions, yet all share an understanding that poverty is exacerbating the issue they are seeking to resolve. SBS can be tailored to meet each organization and its unique needs while delivering the same, quantifiable results. **We are excited to have partnered with the below organizations that work to achieve 14 of the 17 United Nation’s Sustainable Development Goals in the diverse issue areas outlined.**

**ACWECA**

**ADD International**

**AEST**

**AGAPE**

**Akili Dada**

**Bicycles Against Poverty**

**Bulogo Women’s Group**

**ChangeALife Uganda**

**CHDF**

**Dandelion Africa**

**Faith in Action**

**Faith Victory Association**

**Father Alex You Memorial School**

**FCDE**

**Food for the Hungry**

**Friends Women’s Association**

**Habitat for Humanity Uganda**

**HELGA**

**Hope For Children**

**Indigenous Education Foundation of Tanzania**

**Jacaranda Foundation**

**JAWCU**

**Jifundishe**

**Jitegemee Children’s Program**

**Kabubbu Development Project**

**KADUPEDI**

**KaGPWDS**

**Katenga Youth Group**

**Kaz’O’zah Keza**

**Kesho Kenya**

**KGSA Foundation**

**Kidogo**

**Kyaninga Child Development Centre**

**L’Oasis D’Espoir**

**Lighting the Path**

**Lima Rural Development Foundation**

**Livingstone Tanzania Trust**

**Malika Foundation**

**Music for Life Africa Foundation**

**NDONGO United**

**Nurture Africa**

**NUWID**

**Nyaka AIDS Orphans Project**

**Partners For Productivity Foundation - PFPF**

**Pastoral Women’s Council**

**Peerlink Initiative**

**Rafiki wa Maendeleo Trust**

**RAINS**

**Rays of Hope**

**Resilience Action International**

**Scope International**

**SEGA Girls Secondary School**

**Sinethemba Women and Youth Development Trust**

**Strategy and Innovation for Development Initiative**

**The Action Foundation**

**The Ihangane Project**

**The Maa Trust**

**The Purple Ray**

**Trust for Indigenous Culture & Health**

**Twekembe Development Group**

**UCBUM**

**Village HopeCore Int’l**

**Village Wisdom**

**WASDA**

**Water for People**

**Wildlife Conservation Society**
As of June 30, 2019, SBS had trained partner organizations in 13 countries. In 2020, SBS will expand to other continents as well.
Meet Nyafamba Rose, a hard working, 38-year-old single mother of seven. When Rose joined Street Business School (SBS) in August 2018, she had no business or steady source of income. She occasionally worked as a day laborer on other people’s farms, and was paid $1.30/day. In those times, she was able to feed her children only posho (corn meal) and thin stew and they ate only once a day.

Due to her incredibly hard work, rose is now the proud owner of four businesses and sells vegetables, smoked fish, cooking fuel, and secondhand clothes! Rose was inspired immediately upon joining SBS. She says that once she attended the first two modules, she became restless and on day three she showed up with her business selling a few boiled eggs in the classroom.

From selling eggs, Rose quickly saved up money and started selling smoked fish within her neighborhood, a business that brings in $42 a month. Her vegetable stand earns another $42, cooking fuel brings in $66 a month, and the second hand clothes earn about $36 a month. That brings her total monthly income to $186, allowing her to feed her children regular nutritious meals, and send them all to school.

Rose never completed primary school but illiteracy does not stand in her way. As she learned at SBS, she tracks her business expenses and income by separating her money in metal boxes. As Rose talks about her businesses, you can hear the joy in her voice and the excitement of knowing that she is creating a vibrant future for her kids.

“I used to be a laughing stock. I felt that I wasn’t human enough. My self-esteem was low. I felt I was the worst in the whole village, but today everybody loves me because I, too, have businesses. I can afford many things that I didn’t even dream of. We now eat and drink and I am actively saving money to buy land.”

In just 14 months, Rose has increased her income from $1.30 a day, to $6.20 a day. She has risen above the global poverty line and is now steadily progressing to completely kick poverty out of her family and secure a better future for her children.
Our world-class program is earning world-class exposure. SBS collaborated with other leaders in the fight against global poverty at high impact events throughout the year.

AWARDS

We were incredibly honored to receive the Systems Innovator Award from the Segal Family Foundation (SFF) in October. This award recognizes organizations who are true pioneers bringing innovative models to accelerate change in their sector. SFF selected SBS for this honor because of our commitment to partnership, and the glowing feedback they receive from the 14 SFF grantees who are SBS partners.
# Audited Financials

## July 2018– June 2019

### Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Earned Revenue from Workshop Fees</td>
<td>$41,415</td>
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<tr>
<td>Donations Received</td>
<td>$576,822</td>
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<tr>
<td>Pledges to be Received in Future Years</td>
<td>$1,438,688</td>
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<tr>
<td>Other Income SBS</td>
<td>$978</td>
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<tr>
<td>Equity Transfer from BeadforLife</td>
<td>$1,310,274</td>
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<tr>
<td><strong>Total Support &amp; Revenue</strong></td>
<td><strong>$3,368,177</strong></td>
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### Expenditures

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<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Program Services</td>
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<tr>
<td>Fundraising</td>
<td>$45,818</td>
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<tr>
<td>Administrative</td>
<td>$149,546</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$1,251,691</strong></td>
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</tbody>
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Change in Net Assets: **($2,116,486)**

Net Assets: **$2,116,486**

### Assets

**$2,202,230**

### Liabilities

**$85,744**

### Net Assets

**$2,116,486**

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SBS was a program of BeadforLife until July 1, 2018 when it was separated and incorporated into its own legal entity. The establishment of this new entity included a transfer of the cumulative net assets that were associated with SBS when it was a project of BeadforLife.

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Street Business School is a 501(c)3 nonprofit organization in the US ID#83-1055723. For a complete audited set of financial statements or a copy of our IRS Form 990, contact Anne Green at anne@streetbusinessschool.org.
thank you
TO OUR GENEROUS
SUPPORTERS!

Street Business School is building upon its existing philanthropic community in order to scale our capacity as we expand SBS globally. Consider joining our philanthropic community by becoming a supporter.

We appreciate gifts at all levels as our loyal and caring community helps us empower women as entrepreneurs in Uganda, and scale our impact and economic development in new communities. This list recognizes our 2018-2019 donors of Ember level and above.

We are grateful to our ‘sister-organization’ BeadforLife for the many ways they support our work, including their financial contribution. Weybale Nyo!

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BLAZE $25,000+
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