Dear Friends,

2020 has been a year of resounding success for Street Business School (SBS) in the face of an uncertain new reality. SBS’ economic empowerment model has thrived, enabling us to take the lead on championing women’s entrepreneurship. We have emerged as a stronger and more agile organization.

While nonprofits worldwide were forced to cut back, SBS ended its fiscal year stronger than ever. We had our most successful public appeal, raising $316,000. This enabled us to disburse 1,200 emergency cash grants, which helped us meet the dramatic increase in demand for SBS programs.

On a bittersweet note, Street Business School’s (SBS) sister organization, BeadforLife, decided to sunset its retail operations. The magic of this organization lives on through SBS and its success inspiring entrepreneurship around the globe.

We are pleased to report that SBS alumni continue their pathway out of poverty by tripling their incomes, allowing them to lift themselves and their families out of poverty. Our social franchise model allows us to effectively partner with locally-led organizations which are best positioned to respond to a rapidly changing economic environment, providing SBS to the communities they serve.

As of June 30, 2020 we have certified 221 Lead Coaches from 97 organizations in 21 countries, which will enable us to reach 36,465 women and 182,325 children within four years. As the world shifts to virtual strategies, we hope to follow that trend and share our stories with a wider audience.

As we prepare for 2021, we will work to bring SBS to new parts of the globe for people who are truly struggling. We know what women need most is the opportunity to change their lives, and we are committed to creating opportunities to witness the transformation they create! Thank you for moving forward with us on this journey to a better, more just world.

SBS Board of Directors

Barbara Lawson • President
Cristina Gomez • Secretary
Devin Hibbard • CEO & Founder

Joachim Ewechu • Member
Karen Paterson • Member
Torkin Wakefield • Global Ambassador & Co-Founder
<table>
<thead>
<tr>
<th>Metric</th>
<th>Number</th>
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</thead>
<tbody>
<tr>
<td>2020 TWENTY-ONE COUNTRIES</td>
<td></td>
</tr>
<tr>
<td>GCPs</td>
<td>97</td>
</tr>
<tr>
<td>Certified Coaches</td>
<td>221</td>
</tr>
<tr>
<td>36,465 Anticipated women trained*</td>
<td></td>
</tr>
<tr>
<td>182,325 Anticipated children out of poverty*</td>
<td></td>
</tr>
</tbody>
</table>
SBS's impact

SBS has scaled its impact through a social franchise strategy, in which NGOs are trained to deliver the program to people in their local communities. This approach combines the successful SBS training model with the NGO partner’s expertise of the community, creating a program that is locally led, highly impactful and cost-effective to deliver at scale.

Our 2020 M&E report reveals a robust and sustainable impact that mirrors the impact created by the SBS direct implementation model. One year after graduating from programs offered by SBS NGO partners, beneficiaries realize the following impact:

- Graduates increase their income by 163 percent. The average graduate’s income rises from $1.04 a day at the start of the program to $2.71 per day one year after graduation. This lifts them out of extreme poverty.

- Eighty percent of participants have at least one business one year after graduating, versus only 40 percent who had at least one business when they began training.

- In addition, data shows business diversification. Thirty-eight percent of graduates have one business, 13 percent have two businesses, and 29 percent have three or more businesses.

- In total, participants reported 497 businesses in operation one year after graduation, a 191 percent increase in business ownership since the beginning of training. On average, participants owned 1.5 businesses one year after graduation.

*SBS PARTICIPANT INCOME CHANGE COMPARING DIRECT TRAINING BENEFICIARIES VS THOSE TRAINED BY NGO PARTNERS

*Analysis was conducted by independent firm Improve Impact comparing baseline evaluation findings (month zero) with data gathered one year after graduation from SBS (month 18). Data came from ten cohorts trained by seven NGOs in three countries and included 328 total participants.*
Street Business School (SBS) works with our partners across multiple goals to leverage our proven entrepreneurship curriculum that empowers women to rise out of deep poverty and create healthier, more sustainable communities. Our partners represent a variety of missions, yet all share an understanding that poverty is exacerbating the issue they are seeking to resolve. SBS can be tailored to meet each organization and its unique needs while delivering the same, quantifiable results. A sample of our partners, and the SDGs they address, is shown below. We are proud that members of the Street Business School network are working to address 14 of the 17 SDGs.

<table>
<thead>
<tr>
<th>AEST</th>
<th>Hope Shoes</th>
<th>Peerlink Initiative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agape Humanitarian Aid Foundation</td>
<td>Jacaranda Foundation</td>
<td>Project House of Hope</td>
</tr>
<tr>
<td>Agape of Hope Female Youth Development Association</td>
<td>Karambi Group of People with Disability (KGPWD)</td>
<td>RAINS</td>
</tr>
<tr>
<td>Akili Dada</td>
<td>Kasese District Union of Persons with Disabilities (KADUPEDI)</td>
<td>Runkungiri Veterans Group</td>
</tr>
<tr>
<td>Amaha We Uganda</td>
<td>Katenga Youth Group</td>
<td>Sinethemba Women and Youth Development Trust</td>
</tr>
<tr>
<td>Appropriate Energy Saving Technologies LTD (AEST)</td>
<td>Kesho Kenya</td>
<td>Sparrow Mission</td>
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<tr>
<td>Bulogo Women’s Group</td>
<td>Kyangina Child Development Centre</td>
<td>Strategy and Innovation for Development Initiative</td>
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<tr>
<td>Buyamba Outreach Ministries</td>
<td>Lima Rural Development Foundation</td>
<td>Talia Women’s Network</td>
</tr>
<tr>
<td>Community Hope Development Foundation (CHDF)</td>
<td>Livingstone Tanzania Trust</td>
<td>The Action Foundation</td>
</tr>
<tr>
<td>Engage Now Africa</td>
<td>Malkia Foundation</td>
<td>The Maa Trust</td>
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<tr>
<td>Faith in Action</td>
<td>MusicForLife</td>
<td>The Purple Ray</td>
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<td>Father Alex You Memorial School</td>
<td>Ndongo United</td>
<td>Trust for Indigenous Culture &amp; Health</td>
</tr>
<tr>
<td>Food for the Hungry</td>
<td>Nurture Africa</td>
<td>Twekembe Development Group</td>
</tr>
<tr>
<td>Friends Women’s Association</td>
<td>Nyabikuuku Women In Development Association (NUWID)</td>
<td>United for Children Burundi bw’ Uno Munsi (UCBUM)</td>
</tr>
<tr>
<td>Generation for Change and Development - GenCad</td>
<td>Nyaka AIDS Orphans Project</td>
<td>Village HopeCore Int’l</td>
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<td>Gongali Model Co.Ltd</td>
<td>PACEMaker Int’l</td>
<td>Water for People</td>
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<td>Habitat for Humanity Uganda</td>
<td>Partners For Productivity Foundation - PFFF</td>
<td>Willow International</td>
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<td>Haitian American Caucus</td>
<td>Pastoral Women’s Council</td>
<td>With Women Kisoboka</td>
</tr>
<tr>
<td>Hope For Children</td>
<td></td>
<td>World Compass Foundation</td>
</tr>
</tbody>
</table>

**UNITED NATIONS® SUSTAINABLE DEVELOPMENT GOALS**

1. NO POVERTY
2. ZERO HUNGER
3. GOOD HEALTH AND WELL-BEING
4. QUALITY EDUCATION
5. CLEAN ENERGY
6. CLIMATE ACTION
7. LIFE ON LAND
8. PEACE, JUSTICE, AND STRONG INSTITUTIONS
9. PARTNERSHIPS FOR THE GOALS
As of June 30, 2020, SBS had trained partner organizations in 21 countries and expanded to two more continents.
Underneath Anosiata’s bright smile and optimistic character lies a foundation of perseverance and inner strength. At age 52, she has faced many challenges and has always done so with grace, optimism and a bright spirit. Like so many of us, she is a parent and a grandparent. Her deep love for her family remains her driving force and fills her heart with the fiery determination to provide them with a better life.

When Anosiata joined SBS in 2018, she gained business skills and, most importantly, was reminded of her courageous inner strength. Prior to completing the six-month SBS training program, Anosiata launched a banana juice business, working tirelessly to earn income and provide for her family. She reveled in the ability to send her children to school and provide them with two meals per day.

Suddenly her business experienced a natural and devastating catastrophe. A banana weevil attacked her plantations, her only source for raw material. The consequences were tragic. Anosiata knew she couldn’t sit back and watch her income dwindle down to nothing. She knew she had to get out of her comfort zone, a lesson learned at SBS. She began doing market research for new business opportunities. Anosiata discovered people were changing their eating habits and opting for a healthier lifestyle. This discovery prompted her to explore businesses that would boost the immune systems of her community members.

Anosiata immediately identified the opportunity to harvest regional fruits and vegetables, meeting the community’s demand for a more nutritious diet. She decided to sell avocados and green beans, which offer countless health benefits. Her garden began to flourish as she marketed the health benefits of her produce, improving her daily sales as a result. Through hard work and resilience, Anosiata has more than doubled her income and has steadily worked her way back to providing her family with a better life.

"I learned in Street Business School to always have a fallback plan, and that is what helped me rise above the hard times. The love in my heart for my family, combined with what I learned in SBS, is what has taught me I can redirect, and I am ready for it."
Our world-class program is earning world-class exposure. SBS collaborated with other leaders in the fight against global poverty through high-impact events and publications throughout the year.

While COVID-19 disrupted in-person events and conferences globally, SBS is proud to have been invited to share our innovative model with the sector. In addition to a number of global events, Devin keynoted the Posner Center for International Development Symposium 2020 speaking about “Power in the Hands of Local Entrepreneurs”.

SECTOR INFLUENCE
### audited financials

_July 2019 – June 2020_

**REVENUE**

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Earned Revenue from Workshop Fees</td>
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<tr>
<td>Donations Received</td>
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<tr>
<td>Pledges to be Received in Future Years</td>
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<td>Other Income SBS</td>
<td>$8,983</td>
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**TOTAL SUPPORT & REVENUE**

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<tr>
<th>Amount</th>
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<tbody>
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<td>$1,218,147</td>
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**EXPENDITURES**

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<td>Program Services</td>
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<td>Fundraising</td>
<td>$117,760</td>
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<tr>
<td>Administrative</td>
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**TOTAL EXPENSES**

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<th>Amount</th>
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<tbody>
<tr>
<td>$1,335,977</td>
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**Change in Net Assets**

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<td>($117,830)</td>
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**Net Assets**

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<tr>
<td>$1,998,656</td>
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**ASSETS**

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<td>$2,237,705</td>
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**LIABILITIES**

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<th>Amount</th>
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<td>$239,049</td>
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**NET ASSETS**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,998,656</td>
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</table>

**EXPENDITURES**

- Program Services: 82%
- Fundraising: 9%
- Administration: 9%

**SOURCES OF REVENUE**

- Donations Received: 71%
- Pledges to be received in future years: 21%
- Earned Income from Workshop Fees: 7%
- Other Income: 1%

Street Business School is a 501(c)3 nonprofit organization in the US ID#83-1055723. For a complete audited set of financial statements or a copy of our IRS Form 990, contact Anne Green at anne@streetbusinessschool.org.
thank you

TO OUR GENEROUS SUPPORTERS!

Street Business School is building upon its existing philanthropic community in order to scale our capacity as we expand SBS globally. Consider joining our philanthropic community by becoming a supporter. We appreciate gifts at all levels as our loyal and caring community helps us empower women as entrepreneurs in Uganda, and scale our impact and economic development in new communities. This list recognizes our 2019-2020 donors of Ember level and above.

We are grateful to our sister organization BeadforLife for the many ways they have supported our work, including their financial contribution. Weybale Nyo!

WILDFIRE DONORS
BeadforLife
Linda and Fred Milanovich
Peery Foundation

BLAZE $25,000+
Cordes Foundation
Georgia Welles
Moxie Foundation
P&G Fund
Schooner Foundation
SDL Foundation
Segal Family Foundation
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Barbara B. Lawson
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Alexandra Cock
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Charles Wilson and Julia Martin
Charlotte Shifrin
Cristina Gomez
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Diana K. Foster Charitable Lead Trust
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Facebook Payments Inc.
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Joseph Feczko and Leighton Gleicher
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Lionsclub Rhoon-Oude Maas
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Mary Jo and Peter Dawe
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Peggy Taylor and Richard Ingrasci
Pete McAnena
Peter Welles
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Ram In The Bush
Ren Dietel
Rhonda Boardman
Rhonda Bushmaker
Richard and Charlotte Jorgensen
Richard and Linda Bedell
Robyn Cowan
Rotary Club of Coronado
Steven Smolinsky
Teri Karjala
The Hedley-Urban Family Fund
The Linda and Fred Port Family Foundation
Three Swallows Foundation
Tiffany and David Boyles
Tom Huth
Torkin Wakefield and Charles Steinberg

EMBER $346+
Alexander Steinberg
Amy and Bernie Lange
Amy Butler
Amy Franklin
Ann Sicard
Ann Walsh
Anne Green
Anonymous
Arlette McCormack
Barry-Wehmiller Companies, Inc
Brenda Bowen
Bronwyn Morrisey
Carl-Peter Braestrup
Center Copy Boulder, Inc.
Cheryl Friday
Claire Conant
Clare Murphy
Clarice McCachren
Crowne Point Academy
Cyndi Koan
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David Friedman and Tirzah Firestone
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June and James Blue
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Kathryn Terry
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Laura and Lee Duncan
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Tammy Eversole
Ted and Bonnie Henderson
The King Family Trust
Tides Foundation
Travis and Christie Berrier
Walter Kingsbery and Jane Christman
WAYS TO ENGAGE

GIVE MONTHLY

BECOME A GLOBAL AMBASSADOR

JOIN SPARK SOCIETY

GET SOCIAL

REFER A GLOBAL CATALYST PARTNER

CONTACT:
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303-554-5901
info@streetbusinessschool.org
StreetBusinessSchool.org