Dear Friends,

What a year of resilience this has been, particularly for our vibrant network of nonprofit partners (NGOs) who have continued delivering Street Business School in their communities. In 2021, progress has been fueled by exciting new partnerships, generous gifts, inspiring volunteers, and a tireless global team. But most of all, we were propelled by a commitment to equip women with the tools they need to transform their lives and lift their families from poverty, at a time when our work is needed more than ever before.

The global pandemic has continued to disrupt livelihoods, pushing 100 million people into extreme poverty. Rising to meet the challenge with nonstop innovation, this year our team launched a virtual training program for partner NGOs and a phone-training program for the women we train in Uganda. We also stepped forward to support our NGO partners as they weathered uncertain times, providing increased capacity building, as well as funding awards to support their implementation of SBS. We are proud that during a challenging year, SBS was able to continue our growth and has 120 NGO partners with 287 certified coaches in 25 countries.

SBS also works with international NGOs to embed our curriculum into their program and magnify their impact. This year, we are proud to have launched a collaboration with BRAC, one of the largest nonprofits in the world, in support of the work they do to empower young women.

As we lean into next year with hope, we are committed to staying nimble, innovative and focused on bringing SBS to as many women as possible. We will continue bringing SBS to more countries around the globe and building long-lasting and transformative partnerships to create greater impact. On our pathway to reach 1 million women, we pay tribute to each woman, her story of triumph and the challenges she has overcome.

We are grateful to be on this journey with you. Thank you for continuing to walk with us.

Street Business School Board of Directors
2021

25 COUNTRIES

287 CERTIFIED COACHES

120 GCPS

36,465 ANTICIPATED WOMEN TRAINED*

182,325 ANTICIPATED CHILDREN OUT OF POVERTY

Where SBS began

Where SBS is located

Expansion goals

*Women and children reached by existing GCPs within four years of attending SBS training
SBS IMPACT

SBS has trained women entrepreneurs in Uganda for more than 17 years. Five years ago, SBS launched a bold new initiative, Ignite 1 Million, to share its award-winning and proven curriculum with non-governmental organizations (NGOs) around the world who infuse it with their local community knowledge. Through this social-franchise approach, there is greater impact and effectiveness, combining the successful SBS training model with the partner’s customization to meet distinct needs of the local community. SBS is also partnering with large INGOs to embed SBS into their far reaching work. This model will allow SBS to reach 1 million women who will uplift their 5 million children out of poverty.

Street Business School is a 501(c)3 nonprofit organization in the US ID#83-1055723. Our 2020 M&E report reveals a robust and sustainable impact.

One year after graduating from programs offered by SBS NGO partners, beneficiaries realize the following impact:

Graduates increase their income by **163%**

The average graduate’s income rises from **$1.04** per day at the start of the program to **$2.71** per day one year after graduation. This lifts them out of extreme poverty.

**80%** of participants have at least one business one year after graduating, versus only 40 percent who had at least one business when they began training.

In addition, data shows business diversification. **38%** have one business, **13%** have two businesses, **29%** have three or more businesses.

In total, participants reported **497** businesses in operation one year after graduation, a **191 percent** increase in business ownership since the beginning of training. On average, participants owned **1.5** businesses one year after graduation.

**SBS PARTICIPANT INCOME CHANGE COMPARING DIRECT TRAINING BENEFICIARIES VS THOSE TRAINED BY NGO PARTNERS**

*Analysis was conducted by independent firm Improve Impact comparing baseline evaluation findings (month zero) with data gathered one year after graduation from SBS (month 18). Data came from ten cohorts trained by seven NGOs in three countries and included 328 total participants.*
Street Business School works with our partners across multiple goals to leverage our proven entrepreneurship curriculum that empowers women to rise out of deep poverty and create healthier, more sustainable communities. Our partners represent a variety of missions, yet all share an understanding that poverty is exacerbating the issue they are seeking to resolve. SBS can be tailored to meet each organization and its unique needs while delivering the same, quantifiable results. A sample of our partners, and the SDGs they address, is shown below. We are proud that members of the Street Business School network are working to address 16 of the 17 SDGs.

<table>
<thead>
<tr>
<th>Partner Name</th>
<th>SDG Addresses</th>
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<td>AEST</td>
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<td>Agape Humanitarian Aid Foundation</td>
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![SDG Icons](image-url)
SCALING THROUGH PARTNERSHIPS

To scale globally, SBS collaborates with NGOs, governments, financial institutions and faith communities to leverage the respective expertise of each partner through a social franchising model. SBS brings a world-class entrepreneurial training program with proven results, and partners bring local leadership and deep cultural knowledge of the communities they serve. SBS training provides partner staff members with everything they need to run their own SBS workshop in the communities they serve, including expertise on how to customize some areas of the curriculum with their local expertise to make it culturally relevant. This, in turn, helps each partner amplify their impact in the sector in which they work.

The SBS partner network ranges from small grassroots NGOs to international organizations working in multiple countries. SBS offers a variety of training strategies that can be customized based on the needs of the NGO, government, financial institution and/or religious entity.

Partner Highlight:

BRAC, the largest NGO in the world, has contracted Street Business School to contribute to their Empowerment and Livelihood for Adolescents curriculum. BRAC selected SBS as a partner because of the organization’s deep experience training trainers through a culturally-responsive social franchise model. Through this partnership, SBS has trained 20 Ambassador Lead Coaches in Rwanda and anticipates reaching 10,000 people.

“Street Business School’s training exceeded my expectations. It was relevant and straight-forward, and it is obvious they have a lot of expertise. It absolutely hit our goals.”

— Carrie Ellet, BRAC, Africa Regional Advisor for Youth Empowerment

A FEW OF OUR PARTNERS
SBS CEO Devin Hibbard attended numerous conferences aligned with the work of SBS, through in-person and virtual speaking engagements. Devin was selected to be a fellow with the Women’s Economic Empowerment Accelerator hosted by the Miller Center.

Devin was the keynote speaker for the Natural Habitat Adventures webinar on “How Empowering African Women Helps Support Conservation,” and was also featured as the Hometown Hero in Boulder Lifestyle magazine.

SBS COO Amy Yanda-Lee was recognized at the MarSum conference on June 30, 2021, as a Top 100 Marketing and Advertising Leader.
SBS held its first-ever virtual site visit with over 100 participants joining us to virtually travel to Uganda. Together, participants met SBS staff and a few of the incredible SBS alumnae who have built successful businesses and have changed their lives and those of their children.

SBS Director of Philanthropy Tiffany Boyles was a guest lecturer at CU Boulder presenting on how to leverage business for social impact.

Street Business School was featured as a key story in Boulder Magazine.

SBS was featured on the Business of Giving Podcast.

Evelyn Nsbuga Mwandha, SBS Co-Country Director in Uganda, was selected for a Competitive Fellowship Program called African Women Entrepreneurship Cooperative.
A POWERFUL MINDSET AND A PERSISTENT SPIRIT

MEET HADIJJAH

Hadijjah Tewalikisingakata is a 27-year-old mother of three living in Kampala with her children and husband. Her journey from an unemployed woman to a business owner who demonstrates persistence, courage and resilience is an example of the transformational power of SBS.

Before joining SBS, Hadijjah did not realize she could start her own business. After her SBS training, she began saving the daily allowance her husband gave her. She saved for six weeks until she had about $11 to start a business selling fish.

Running a fish business in Uganda is challenging. There are many regulations, expensive business licenses and requirements, and much of the industry is controlled by the wealthiest people. It can be difficult for the poor to succeed, and many are driven out of business. Hadijjah experienced those challenges - she had her fish confiscated and was prevented from selling. But, she persisted and remained determined to succeed.

Today, Hadijjah works very hard, traveling across the city to the port so she can bring fresh fish to her community. As a result, she makes about $8 in profit each day. Having her own money and goals independent of her husband was something she could not have imagined before. Her SBS training and the support of other women taught her that a woman has the potential and power to change her life.

Hadijjah is a fighter and has a powerful mindset that has helped her succeed.

“I had no idea that my life was going to be transformed by SBS.”
Kesho Kenya Organization is a Kenya-based NGO that deals with community safeguarding and providing access to education and employment for vulnerable young people living in the coast of Kilifi, through a long-term holistic approach. Through Kesho Kenya and Street Business School entrepreneurial training, vulnerable community members become empowered and educated. Cohorts of SBS training through Kesho Kenya discover their confidence and realize their potential to break the cycle of poverty, no matter their ethnicity, gender, religion or special needs.

Since our partnership began in 2016, Kesho Kenya has continued to send more SBS certified coaches into the community to empower individuals, especially women. The graduates are equipped with skills that enable them to start and expand small business ventures and earn income to satisfy their children’s basic needs. “I see how women find time in their busy schedules to attend the classes. It delights me to see the positive impact it has had on them,” said Kesho Kenya’s SBS Lead Coach Elizabeth Ligata.

To date, Kesho Kenya has managed to reach more than 500 women and 200 men in Kilifi and neighboring Kwale County!

“SBS coaching and training has restored and given new hope to approximately 700 graduates. Seeing how the once disheartened individuals become very bold business people on completion of the program is very gratifying.”

The inspiring impact of the SBS training program has enabled families to break the poverty cycle by utilizing resources to make their dreams a reality.
AUDITED FINANCIALS

July 2020-June 2021

REVENUE
- Earned Revenue from Workshop Fees: $47,456
- Training Grants: $149,464
- RCT Admin Fees: $3,354
- Total Revenue: $200,274
- Other Donations Received: $1,597,940
- Pledges to be Received in Future Years: $952,644
- Other Income SBS: $183,668
- Total Support & Revenue: $2,934,526

EXPENDITURES
- Program Services: $1,502,042
- Fundraising: $121,552
- Administrative: $216,911
- Total Expenses: $1,840,505
- Change in Net Assets: $1,094,021
- Net Assets: $3,092,677

ASSETS
- $3,202,751

LIABILITIES
- $110,074

NET ASSETS
- $3,092,677

Sources of Revenue
- Donations Received: 54%
- Pledges to be received in future years: 32%
- Training and Services Revenue: 7%
- Other Income: 6%

Street Business School is a 501(c)3 nonprofit organization in the US ID#83-1055723.
For a complete audited set of financial statements or a copy of our IRS Form 990, contact Anne Green at anne@streetbusinessschool.org.
Street Business School is building upon its existing philanthropic community in order to scale our capacity as we expand SBS globally. Consider joining our philanthropic community by becoming a supporter. We appreciate gifts at all levels as our loyal and caring community helps us empower women as entrepreneurs in Uganda, and scale our impact and economic development in new communities. This list recognizes our 2020-2021 donors of Ember level and above.

**Wildfire ($100,000+)**
BeadforLife
The Milanovich Trust
Peery Foundation

**Blaze ($25,000+)**
Cordes Foundation
Dunn Family Charitable Foundation
Georgia Welles
P&G Fund
RWS Foundation
Schooner Foundation
Segal Family Foundation
Stone Steps Foundation
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Atlas Real Estate
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JoEllen and Steven Muntz
Madeline Cripe
Michael Brady and Cassidy Murphy
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Ram In The Bush
Rick Paine and Lynnaea Lum bard
Susman & Asher Foundation
Three Swallows Foundation
Tom Huth
William McFarland

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Alessandra Pollock and Greg Foltz
Amy Rodie
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Cynthia Tice
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Devin Hibbard and Mark Jordahl
Diana K. Foster Charitable Lead Trust
Donald and Lani Dolifka
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Ellen Balaguer
Erin Harding
Francy Milner
Gina Spears
Giving Generations Foundation
Gregor Robertson
Heath Podvesker and Sara Hodgdon
James Kaufman
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Jinpa Foundation
Joan Bell
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Judith Haskell Brewer Fund of the Community Foundation for a Greater Richmond
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Rotary Club of Coronado Foundation
Ruth Kerr
Sallie McMillin
Steve Smolinsky
Teri Karjala
The Linda and Fred Port Family Foundation
Thomas and Mary Ellen Vernon
Tiffany and David Boyles
Torkin Wakefield and Charles Steinberg, MD
William Ury

**Ember ($346+)**

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Alexandra and Michael Millman
Amy and Bernie Lange
Amy Butler
Amy Franklin
Amy Yanda-Lee
Ann Walsh
Anne Dupont
Anne Green
Ashley Houston
Barb Heverly
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Thalia Brotherton-Ratcliffe
Virginia Newton
Walter Kingsbery and Jane Christman
WAYS TO ENGAGE

BECOME A GLOBAL AMBASSADOR

GIVE MONTHLY

JOIN SPARK SOCIETY

GET SOCIAL

REFER A GLOBAL CATALYST PARTNER
CONTACT
Street Business School

North American Office:
P.O. Box 370
Niwot,
CO 80544

Uganda Office:
Plot 1948, Senfuka Road
(off Bukasa Close)
Muyenga, Kampala

303-554-5901
info@StreetBusinessSchool.org